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## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

-	-	-	-	-	-	-	-	 	 -	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	 	-	-	-	 	 -	-	-	-	-	 	 -	-	-	-	-	-	-	-

SCHEDULE 13G

Information Statement pursuant to Rule 13d-1 and 13d-2

(AMENDMENT NO. 5 )\*

NOKIA CORP

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(NAME OF ISSUER)

COMMON STOCK - ADR

(TITLE OF CLASS OF SECURITIES)

654902204

(CUSIP NUMBER)

Check the following box if a fee is being paid with this statement :\_: (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(CONTINUED ON FOLLOWING PAGE(S))

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cu	SIP NO. 654902204	- i	13G	Page 2 of 14 Pages
   1   	NAME OF REPORTING  AXA Assurances I    S.S. OR I.R.S. I	. А		ERSON
     2 	    CHECK THE APPROP    	RI/	ATE BOX IF A MEMBER OF A GF	ROUP * (A) [ ]   (B) [X]
     	SEC USE ONLY			
   4   	  CITIZENSHIP OR P    France	LA(	CE OF ORGANIZATION	     
             	SHARES BENEFICIALLY OWNED AS OF July 31, 1996	  -  6    -	SOLE VOTING POWER   4,989,000    SHARED VOTING POWER   116,200 	
   	WITH	8   	SHARED DISPOSITIVE POWER 214	 

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 	   
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	
i i i i i i i i i i i i i i i i i i i	i
	i
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	i
	i
5.6%	i
11	i
12 TYPE OF REPORTING PERSON *	- 1
1	- 1
IC	- 1
	- !

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

		-1	1
	SIP NO. 654902204		Page 3 of 14 Pages
1	NAME OF REPORTIN AXA Assurances V	B PERSON Le Mutuelle	<u> </u>
	5.5. UR 1.R.5. I 	DENTIFICATION NO. OF ABOVE P	ERSUN
2	CHECK THE APPROP	RIATE BOX IF A MEMBER OF A G	(B) [X]
3	SEC USE ONLY		
	CITIZENSHIP OR P	ACE OF ORGANIZATION	
	NUMBER OF SHARES BENEFICIALLY	5 SOLE VOTING POWER   4,989,000	
	OWNED AS OF	6 SHARED VOTING POWER   116,200	
		7 SOLE DISPOSITIVE POWER   5,291,910 -	
	WITH	8 SHARED DISPOSITIVE POWER   214	
9	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH 5,292,124	REPORTING PERSON
	(Not to be const	rued as an admission of bene	ficial ownership)
	CHECK BOX IF THE SHARES *	AGGREGATE AMOUNT IN ROW (9)	EXCLUDES CERTAIN    
 11	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN RO	W 9
 	 	5.6%	
12	TYPE OF REPORTIN	S PERSON *	
		IC	

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

		ı	1
CUS	SIP NO. 654902204		Page 4 of 14 Pages
		PERSON I.A.R.D. Mutuelle ENTIFICATION NO. OF ABOVE P	ERSON
2	CHECK THE APPROP	IATE BOX IF A MEMBER OF A G	(̀в) [x]
3	SEC USE ONLY		
	CITIZENSHIP OR P	ACE OF ORGANIZATION	
	OWNED AS OF July 31, 1996	5 SOLE VOTING POWER	
9	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH	 REPORTING PERSON
		5,292,124 ued as an admission of bene	į
 10		AGGREGATE AMOUNT IN ROW (9)	
11	  PERCENT OF CLASS	REPRESENTED BY AMOUNT IN RO	 W 9
		5.6%	ļ
12	TYPE OF REPORTIN	PERSON *	 
		IC	ļ

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

		I	1
CUS	SIP NO. 654902204	:	Page 5 of 14 Pages
	NAME OF REPORTIN  Alpha Assurances    S.S. OR I.R.S. I		PERSON
	    CHECK THE APPROP      SEC USE ONLY	IATE BOX IF A MEMBER OF A G	(̀в) [x]
	     CITIZENSHIP OR P    France	ACE OF ORGANIZATION	
	OWNED AS OF July 31, 1996	5 SOLE VOTING POWER	
		BENEFICIALLY OWNED BY EACH 5,292,124 ued as an admission of bene	
	CHECK BOX IF THE  SHARES * 	AGGREGATE AMOUNT IN ROW (9)	EXCLUDES CERTAIN
11	  PERCENT OF CLASS   	REPRESENTED BY AMOUNT IN RO	9 
 12	  TYPE OF REPORTIN	PERSON *	
	 	IC	
	<b></b>		

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

	-1	1
CUSIP NO. 654902204	•	Page 6 of 14 Pages   
1 NAME OF REPORTIN  Uni Europe Assur 	ance Mutuelle	
S.S. OR I.R.S. I	DENTIFICATION NO. OF ABOVE P	ERSON
2 CHECK THE APPROP	RIATE BOX IF A MEMBER OF A G	ROUP * (A) [ ] (B) [X]
3 SEC USE ONLY		
	LACE OF ORGANIZATION	
NUMBER OF SHARES BENEFICIALLY	5 SOLE VOTING POWER 	
OWNED AS OF July 31, 1996	6 SHARED VOTING POWER 	 
BY EACH REPORTING PERSON	7 SOLE DISPOSITIVE POWER 	 
WITH	8 SHARED DISPOSITIVE POWER 	i
j	BENEFICIALLY OWNED BY EACH 5,292,124	İ
(Not to be const	rued as an admission of bene	ficial ownership) 
10 CHECK BOX IF THE SHARES *	AGGREGATE AMOUNT IN ROW (9)	EXCLUDES CERTAIN
11 PERCENT OF CLASS	REPRESENTED BY AMOUNT IN RO	 W 9
   	5.6%	 
12 TYPE OF REPORTIN	G PERSON *	
i	IC	

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

  CUS 	SIP NO. 654902204		   Page 7 of 14 Pages   
:	NAME OF REPORTIN  AXA	G PERSON	   
   	  S.S. OR I.R.S. I 	DENTIFICATION NO. OF ABOVE I	PERSON
   2 		RIATE BOX IF A MEMBER OF A (	GROUP * (A) [ ]   (B) [ ]
   3 	  SEC USE ONLY 		   
     4   	     CITIZENSHIP OR P    France	LACE OF ORGANIZATION	     
	OWNED AS OF July 31, 1996	5 SOLE VOTING POWER   4,989,000  -	        
9	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH 5,292,124	REPORTING PERSON
	(Not to be const	rued as an admission of ben	eficial ownership)
	CHECK BOX IF THE  SHARES *	AGGREGATE AMOUNT IN ROW (9	) EXCLUDES CERTAIN        
  11	  PERCENT OF CLASS	REPRESENTED BY AMOUNT IN RO	 OW 9
	   	5.6%	
112	  TYPE OF REPORTIN	G PERSON *	
   	   	нс	 

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

   CUS 	SIP NO. 654902204		13G	   Page 8 of 14 Pages 					
   	j	ďΡ	PERSON ANIES INCORPORATED	FRSON					
i i	13-3623351 		TIT TOXITON NOT OF ABOVE						
	l	RI.	ATE BOX IF A MEMBER OF A G	ROUP * (A) [ ] (B) [ ]					
3   3 	SEC USE ONLY								
   4	  CITIZENSHIP OR P	 LA	CE OF ORGANIZATION						
 	  State of Delaware	Э							
   	SHARES	į	SOLE VOTING POWER   4,969,800						
     	OWNED AS OF		  SHARED VOTING POWER   116,200 						
     	BY EACH REPORTING	7 	  SOLE DISPOSITIVE POWER   5,272,710 						
   			SHARED DISPOSITIVE POWER   214						
   9   	AGGREGATE AMOUNT	В	ENEFICIALLY OWNED BY EACH 5,272,924	REPORTING PERSON					
  10    	-   D CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN    SHARES *								
  11			EPRESENTED BY AMOUNT IN RO	 N 9					
 			5.5%						
  12	TYPE OF REPORTING								
   			НС						

<sup>\*</sup> SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer:

Page 9 of 14 Pages

NOKIA CORP

Item 1(b) Address of Issuer's Principal Executive Offices:

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Etelaesplanati 12 Helsinki, Finland H9

Item 2(a) Name of Person Filing:

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Alpha Assurances I.A.R.D. Mutuelle, Alpha Assurances Vie Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, and Uni Europe Assurance Mutuelle, as a group (collectively, the 'Mutuelles AXA')

AXA

The Equitable Companies Incorporated (the 'Equitable Companies')

(Please contact Patrick Meehan at (212) 641-8234 with any questions.)

Item 2(b) Address of Principal Business Office:

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Alpha Assurances I.A.R.D. Mutuelle and Alpha Assurances Vie Mutuelle 100-101 Terrasse Boieldieu 92042 Paris La Defense France

AXA Assurances I.A.R.D Mutuelle and AXA Assurances Vie Mutuelle 21, rue de Chateaudun 75009 Paris France

Uni Europe Assurance Mutuelle 24, rue Drouot 75009 Paris France

AXA

23, Avenue Matignon 75008 Paris France

The Equitable Companies Incorporated 787 Seventh Avenue
New York, New York 10019

# Item 2(c) Citizenship:

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Mutuelles AXA and AXA - France Equitable Companies - Delaware

# Item 2(d) Title of Class of Securities:

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Common Stock - ADR

# Item 2(e) CUSIP Number:

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654902204

# Item 3. Type of Reporting Person:

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Equitable Companies as a parent holding company, in accordance with  $240.13d-1\ (b)(ii)(G)$ .

The Mutuelles AXA, as a group, acting as a parent holding company.

AXA as a parent holding company.

=========

Item 4. Ownership as of July 31, 1996:		
(a) Amount Beneficially Owned:		
5,292,124 shares of common stock beneficia	ally owned inc	:luding:
	No. of	Shares
The Mutuelles AXA, as a group AXA AXA Entity or Entities: AXA Re United States		0 0
acquired solely for investment purposes: Common Stock		19,200
(Each of the Mutuelles AXA, as a group, and A the filing of this Schedule 13G shall not be that it is, for purposes of Section 13(d) of beneficial owner of any securities covered by	construed as the Exchange	an admission Act, the
The Equitable Companies Incorporated Subsidiaries:		0
The Equitable Life Assurance Society of the United States acquired solely for investment purposes: Common Stock	1,524,300	1,524,300
Alliance Capital Management L. P., acquired solely for investment purposes on behalf of client discretionary investment advisory accounts: Common Stock	3,748,010	3,748,010
Donaldson, Lufkin & Jenrette Securities Corporation held for investment purposes: Common Stock	214	214
Wood, Struthers & Winthrop Management Corp. acquired solely for investment purposes on behalf of client discretionary investment advisory accounts: Common Stock	400	400
Total		5,292,124
(Each of the above subsidiaries of The Equitaindependent management and makes independent		under
(B) Percent of Class:		5.6%

ITEM 4. Ownership as of July 31, 1996 (CONT.) Page 12 of 14 Pages

# (c) Deemed Voting Power and Disposition Power:

	(i) Deemed to have Sole Power to Vote or to Direct the Vote	(ii) Deemed to have Shared Power to Vote or to Direct the Vote	(iii) Deemed to have Sole Power to Dispose or to Direct the Disposition	to Dispose or to Direct the
The Mutuelles AXA, as a group	0	0	0	0
AXA	0	0	0	0
AXA Entity or Entit	ies:			
AXA Re United State	s 19,200	0	19,200	0
The Equitable Companies Incorporated	0	0	0	0
Subsidiaries:				
The Equitable Life Assurance Society of the United States	1,434,300	90,000	1,524,300	0
Alliance Capital Management L. P.	3,535,500	26,000	3,748,010	0
Donaldson, Lufkin & Jenrette Securities Corporation	0	0	0	214
Wood, Struthers & Winthrop Management Corporation	0	200	400	0
TOTAL	4,989,000	116,200	5,291,910	214

(Each of the above subsidiaries of the Equitable Companies operates under independent management and makes independent voting and investment decisions).

#### Ttem 5.

Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Ownership of More than Five Percent on behalf of Another Person. N/A

### Item 7.

Identification and Classification of the Subsidiary which Acquired \_\_\_\_\_\_

the Security Being Reporting on by the Parent Holding Company:

This Schedule 13G is being filed by Equitable Companies; AXA, which beneficially owns a majority interest in Equitable Companies; and the Mutuelles AXA, as a group which beneficially own a majority interest in AXA:

- in the Mutuelles AXAs' capacity, as a group, acting as a parent (X) holding company with respect to the holdings of the following AXA entity or entities;
- in AXA's capacity as a parent holding company with respect to the holdings of the following AXA entity or entities: AXA Re United States
- (X) in EQUITABLE COMPANIES capacity as a parent holding company with respect to the holdings of its following subsidiaries:
- (X) THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES (13-5570651), an insurance company, a broker-dealer registered under Section 15 of the Securities and Exchange Act of 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) ALLIANCE CAPITAL MANAGEMENT L. P. (13-3434400), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION (13-2741729), a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934 and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (X) WOOD, STRUTHERS & WINTHROP MANAGEMENT CORP. (13-2774791), an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group: N/A

# Item 10. Certification:

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By signing below I certify that to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 9, 1996 THE EQUITABLE COMPANIES INCORPORATED\*

/s/ Alvin H. Fenichel

Alvin H. Fenichel Senior Vice President and Controller

\*Pursuant to the Joint Filing Agreement with respect to Schedule 13G attached hereto as Exhibit I, among The Equitable Companies Incorporated, Alpha Assurances I.A.R.D. Mutuelle, Alpha Assurances Vie Mutuelle, AXA Assurances I.A.R.D Mutuelle, AXA Assurances Vie Mutuelle, and Uni Europe Assurance Mutuelle, and AXA, this statement Schedule 13G is filed on behalf of each of them.

# JOINT FILING AGREEMENT

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f)(1) of the Securities Exchange Act of 1934, as amended on behalf of each of them.

Dated: August 9, 1996

The Equitable Companies Incorporated

BY: /s/ Alvin H. Fenichel
Alvin H. Fenichel
Senior Vice President
and Controller

AXA Assurances I.A.R.D. Mutuelle; AXA Assurances Vie Mutuelle; Alpha Assurances Vie Mutuelle; Alpha Assurances I.A.R.D. Mutuelle, Uni Assurance Europe Mutuelle, as a group, and AXA

Signed on behalf of each of the above entities

BY: /s/ Alvin H. Fenichel

Alvin H. Fenichel
Attorney-in-Fact
(Executed pursuant to Powers of Attorney)